



Eric Garcetti Mayor, City of Los Angeles
Board of Harbor Commissioners: Jaime L. Lee (President), David Arian (Vice President), Lucia Moreno-Linares (Commissioner), Anthony Pirozzi, Jr. (Commissioner), Edward R. Renwick (Commissioner)
Eugene D. Seroka Executive Director

October 29, 2018

Honorable Members of the
City Council of the
City of Los Angeles

CD No. 15

Attention: Mr. John White, City Clerk's Office

SUBJECT: RESOLUTION NO. 18-8375 – PROPOSED FIRST AMENDMENT TO THE AMENDED AND RESTATED LEASE NO. 904A WITH ALTA SEA AT THE PORT OF LOS ANGELES

Pursuant to Section 606 of the City Charter, enclosed for your approval is Resolution No. 18-8375 authorizing proposed First Amendment Permit No. 904A with AltaSea at the Port of Los Angeles (AltaSea); which was approved at the October 18, 2018 meeting of the Board of Harbor Commissioners. The proposed First Amendment will waive the required monetary compensation (rent) from AltaSea in the amount of \$136,222 for certain portions of the Business Innovation Hub (generally Parcels B58 to 61A and B61C) in consideration of unforeseen and significant delays to secure the necessary electrical power for the site and receive revenues from prospective tenants. The waiver of rent will be effective from the time AltaSea took possession of the subject parcels, September 11, 2018, until the end of the Interim Compensation Period, August 22, 2019, when it is anticipated that the electrical power will be secured. The Harbor Department has received an Executive Directive-4 waiver for this item. There is no impact to the General Fund.

RECOMMENDATION FOR CITY COUNCIL:

- 1. ADOPT the determination by the Board of Harbor Commissioners (Board) that the proposed action is categorically exempt from the requirements of the California Environmental Quality Act (CEQA) in accordance with Article III, Class 1(14) of the Los Angeles City CEQA Guidelines;
2. APPROVE Harbor Department Resolution No. 18-8375 authorizing proposed First Amendment Permit No. 904A with AltaSea at the Port of Los Angeles; and
3. Return to the Board of Harbor Commissioners for further processing.

Respectfully Submitted,

[Handwritten signature of Amber M. Klesges]

AMBER M. KLESGES
Commission Secretary

cc: Trade, Travel & Tourism Committee
Councilman Buscaino
Councilman Bonin
Councilman Krekorian
Mandy Morales, Mayor's Office

Erick Martell, Harbor Representative
Alvin Newman, CAO
Dennis Gleason, CD15
Matthew Shade, CLA